

WOMENS SPORTS FOUNDATION

(A COMPANY LIMITED BY GUARANTEE)

Company Number: 3075681 (England and Wales)

Registered Charity Number: 1060267

REPORT AND ACCOUNTS
for the Year Ended
31st March 2005

SUSAN FIELD
CHARTERED ACCOUNTANT

NEPTUNE HOUSE
70 ROYAL HILL
LONDON SE10 8RF

WOMENS SPORTS FOUNDATION

Status:

A company limited by guarantee, incorporated on 4th July 1995, No: 3075681.

The company was granted charitable status in January 1997, No: 1060267.

The governing document is the company's Memorandum and Articles of Association.

Trustees:

S Cullum (Chair)
M I Nicholls
D Standley
J Gibbons
R Clifton
H Lever
L Gregory (Co-optee)
S Roberts (Co-optee)

Registered Office:

Third Floor
Victoria House
Bloomsbury Square
London WC1B 4SE

Bank:

The Co-operative Bank Plc
46-48 Arundel Street
Portsmouth

Auditor:

Susan Field
Neptune House
70 Royal Hill
London, SE10 8RF

WOMENS SPORTS FOUNDATION

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31ST MARCH 2005

Women Sports Foundation (WSF) Vision, Mission and Core Activities

Vision

The WSF envisages a society, which celebrates the diversity of women and girls and enables them to benefit from, excel at and fulfil their potential through the sport of their choice.

Mission

To influence and work with key decision-makers in the UK in order to change sports policy, practice and culture for the benefit of all women and girls.

Our Charitable Objects

" The provision or assistance in the provision, in the interest of social welfare, of sport and leisure facilities and opportunities for women and girls and which will improve their conditions of life by promoting their A) physical, mental and social well-being and B) women in management of and sports related job skills."

What is the problem WSF is addressing?

- In the UK girls as young as 7 are turning away from sport and physical activity citing embarrassment and peer group pressure amongst their reasons.
- While a girl or young women can aspire to almost any job or profession in the UK a career in sport is still too often considered a male pursuit.
- By the age of 18, 40% of all young women will have dropped out of sport entirely with significant and potentially catastrophic implications for individual and for public health.
- The WSF estimates that only 5% of media coverage is dedicated to women and girls' sport in the UK and often that which does appear is focused on lifestyle and body image rather than sports related factors.

Core activities

In order to achieve our mission and vision our core activities will be to:

- **Influence:** campaigning for change in policy in order to increase opportunity
- **Inform:** educating and advising on key issues, providing access to research and commissioning further studies where necessary
- **Promote:** creating and promoting models of best practice

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1. Introduction

This report outlines the progress made by the WSF between April 2004 and March 2005. This year saw WSF continue in its role as a lobbying and advocacy agency working with central government, UK Sport, sports councils throughout the UK and the media. We are delighted to continue our partnership with Pentland the owner of brands including Speedo, Berghaus, Mitre, Brasher and Ellesse and we continue to receive significant support from Sport England, and SAQ. Without this support we simply would not be able to continue our work. We are also grateful for the accommodation arrangements with Sport England which has enabled us to maintain close contact with key sporting organisations, many of whom are based within Victoria House.

WSF continued to grow its professional structure with the appointment of a Evidence Co-ordinator to support our research and good practice work. The successful application to the European Social Fund means we now have a programme in London to set up and deliver a Women Into Coaching Programme. The initiative is targeted at women from disadvantaged communities to gain access to a coaching programme. This provides the first rung on the ladder to a sporting career. We aim to have trained 75 women during the life of the two-year programme.

The WSF website continues to be reviewed and developed on the basis of feedback from users.

Staff and volunteers had a successful year and were able to achieve much of what we set out to do despite the challenges of an inter-regnum with the departure of the Chief Executive Deborah Potts, and interim management arrangements. WSF would in particular like to thank Deborah for her significant contribution in driving the WSF development and growth at a critical stage. The Women's Sports Foundation would like to thank all sponsors, partners, donors, volunteers and patrons and particularly staff this year that have contributed to our work and development in 2004/05. WSF has this year continued to provide a high level of service and we look forward to a continuation in following years.

2 Activities and Achievements

2.1 Key Achievements 2004/05

- 2004 Sports Organisation of the Year, North East England Sport Awards.
- Successful lobbying for live BBC coverage of Women's Euro 2005.
- High profile media coverage of our messages from Radio 4 Women's Hour through to national daily newspapers.
- Recognition from the Secretary of State for the Department of Culture, Media and Sport (DCMS) that women and girls fall behind in all aspects of sport and physical activity in the UK.
- Parliamentary reception hosted by Vera Baird MP to celebrate 2004 as a wonderful year for women in sport.
- Successful European Social Fund bid to manage and deliver a women's coaching and leadership programme across London.

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2.2.1 Organisation

Premises

Sport England offered WSF office space within their new offices in Victoria House, Holborn. Licence to Occupy was reviewed and WSF agreed to move in April 2004.

Organisational structure

During this period we have had significant staff changes, which reflect our growth and development.

The CEO undertook maternity leave for nine months from March 2004. Following the engagement of an interim Chief Executive, Vanessa Brown, recruitment for the Chief Executive post was undertaken in February 2005 culminating with the appointment of the new Chief Executive, Kate Laydon in August 2005

The Evidence Coordinator Chris Lillistone was appointed in September 2004, Leanne Dingle, and Charisse Broome started as manager and administrator of the ESF Women Into Coaching Programme in March 2005 and Jan Birch commenced work as our first Regional Development Manager in Yorkshire in May 2005

AGM

The AGM was held on 1st October 2004 and was attended by 27 members.

3. Progress against WSF objectives for 2004/ 2006

Outlined below are the activities and the progress WSF has made against our business objectives during the year:

i) To be recognised as the UK experts on women and sport

WSF attended the European Women Sport Conference in Paris. Our attendance was sponsored by UK Sport. The theme of the Conference was the 'Democratisation of Women in Sport' and provided up to date information on European approaches around Leadership, Media and Socialisation for Women in Sport. It concluded with a 'Paris Call for Action', which calls for national and international organisation to address issues related to women in sport. 250 delegates from 28 European and six non European countries attended the conference with all sessions aiming to support proactively National structures to provide for democratisation of women within sport in all roles and at all levels of participation. WSF along with those who attended the conference intend to build a European Network and as well as capturing knowledge to support the expansion of their work at a national level.

Our second annual conference in November 2004 was focused around the themes "Inspire, Innovate and Influence". It provided a national forum to showcase good practice and offered and an engaging overview of latest policy developments and their implications.

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Press and PR

Prior to Tessa Jowell's speech in Athens our Policy and Research Manager briefed her press team with regard to the current position for women in sport and in particular within relation to high profile governing bodies. Given the topical news at the time the end result was press coverage of many of our key messages, via Tessa Jowell.

We provided information to the Independent on Sunday, Guardian and BBC Radio Lancashire with regard to the dominance of female British Olympians.

ii) To raise awareness of the key issues facing women and girls within sport.

The North West Group held a NW conference for Women and Sport in May 2004 at Bolton Arena. The conference provided the opportunity to challenge the North West sporting structures to consider issues around Equity Panning, Women in Leadership Roles and Women's issues in terms of Health and Physical Activity. The conference had key speakers from Sport, Health and the Government and was attended by over 80 delegates. The conference also allowed WSF the opportunity to identify the need for the North West to consider how it will look to tackle the issues of low participation in sport by women in all roles and at all levels. A further meeting with the regional Sports Board and Sport England to look at options is currently being planned.

iii) For the Government and policy makers to recognise the gender inequalities that exist throughout sport and take action at every level to address them.

3.1 Parliamentary activity

We continue to enhance our Parliamentary profile we secured a week long display space in the House of Commons in November 2004 and to coincide with our exhibition at we organise the launch of our SPA (Sporting Physical Activity initiative. The event brought together Olympians/partners/patrons and supporters in the House. We also attended the Labour Party Conference.

Questions around women and girls physical activity were also raised in Parliament.

3.2 Equality in Sport Standard

We have worked in collaboration with our Equity Partners in sport, the English Federation of Disability Sport (EFDS) and Sporting Equals to provide, for the first time, a benchmark across sport for genuinely equitable practice. Through training, monitoring and evaluation this will disseminate and encourage good practice to those bodies and organisations that actually deliver sport on a day-to-day basis.

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WSF will continue to provide input to the development of the Equality Standards in Sport. All the home countries sports councils and UK Sport will be utilising these Standards in their work on equality for national sporting organisations. The Standards will be a framework that will be included in the development of sports 'One Stop' or Whole Sport Planning for all future funding.

WSF have been asked to be part of the Coordinating Group for the Equality in Sport Standard. This Standard aims to provide a framework through which national governing bodies of sport can guide their organisations to achieving equality.

The Women's Sport Foundation was appointed, along with their equity partners, the English Federation of Disability Sport and Sporting Equals, to be the organisers for the UK Equality conference in November 2004. It was a successful one-day conference, taking place in London.

As well as the Equality Standard for Sport we have worked in conjunction with other governing bodies, for example the Football Association with whom ourselves and Y-touring created a drama production for schools that examined the issues and prejudices around girls playing football.

Vera Baird MP, a regular supporter of the WSF contributed an opinion piece to the spring issue of Women in Sport.

Tessa Jowell supported the aspirations of the WSF at two key events, the Equality conference in November 2004 and at a Youth Sports Trust event in September 2004.

3.3 Regional influence

The London Group spoke at the Capital Woman conference in March, contributed to the Greater London Authority's (GLA) Cultural Strategy, met with Anni Marjoram the Mayor's Advisor on Women, and was invited to sit on the 2012 London community participation group. In March 2004, funding was secured from the GLA and Sport England London to conduct research into women's sporting issues in the capital.

WSF East Midlands met with Sport England East Midlands and made critical contributions to the development of the regional Action Plan for Sport. It was agreed that the group would host the WSF conference and AGM for 2004.

WSF North West postponed the regional Women and Sport conference to May 2004, and secured the input to the conference of the Chair of the NW Regional Sports Board and the Sport England Regional Director. They also received Awards for all funding to run some women-only CSLA courses and a Get Set Go course.

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4. To increase the number of women in decision-making positions in sport

4.1 Women into Coaching Programme

Women are particularly underrepresented in sports coaching and leadership and this new WSF scheme aims to provide over 75 women from wide and varied backgrounds with the skills and training required to advance into sports coaching and leadership,

5. To increase and make accessible research into women's sport

5.1 Our determination to listen to and understand the attitudes, concerns and feelings of women and girls with relation to sport and physical activity is the cornerstone of all that we do.

Our research is targeted to fill gaps in evidence and draw out the perspective of women and girls that may not have been listened to before. We favour interactive, quantitative work that really gets under the skin and allows us to identify with and understand the motivations and barriers.

In 2004 we embarked upon our Sport and Physical Activity (SPA) initiative. As part of that we commissioned three pieces of research.

5.2 Tower Hamlets: work with young mothers

In Tower Hamlets we carried out focus groups with mothers of young children. We found the young women could not even contemplate fitting sport and physical activity into their lives.

'My husband does encourage me to go out ...but it's difficult for me to do it ... you never put yourself first, always your kids or your husband - you're last in line'

Bangladeshi, 25

'You want to go to the gym, but you can't because you have to look after the baby, so you just sit down, eating and then stress yourself about eating a lot of chocolate''

African-Caribbean, < 25

'I don't really have the confidence to walk in dressed in whatever to an exercise class. Even the swimming costume - I have stretch marks and everything''

White, < 25

5.3 Cornwall: work with older women

In Cornwall we carried out focus groups and one-to-one interviews with older women (aged 64 to 82). We found these women were not motivated in the ways many people are. They wanted to live for today and do whatever they could to help other people.

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Transport and safety were also keys issues.

'We had a better bus service in Devon in the 1920's than we have here!'
Nell

'The thing that frightens me now ... is no curbs and the bad lighting'
Pauline

5.4 A career in sport?

Our regional work is also underpinned by sound evidence. We listened to local authorities, governing bodies and sport development officers in the East of England to find out whether there was any strategic identification of women and girls in sport; about the employment of women in sport; sports development activities and barriers to activity. We uncovered many areas of good practice however in comparison with male sport; participation by women is still well behind. Many clubs and organisers still struggle to find both the capacity and long-term solutions to sustain access to competitive and recreational participation.

In Yorkshire we discussed career progression with women working in the sports industry and we uncovered over 30 initiatives across England that has encouraged more women and girls to take part in physical activity for example.

- *Sunday Roller stroll is a gathering of rollerblades in Hyde Park, offering a relaxed family friendly environment.*
- *SITARA Is a women-only project, staffed by women in Batley, Yorkshire, providing a range of physical activities.*
- *The Wayland Rural Sports Development project was set up to develop sports, health, leisure and physical activity prioritising women and girls, people on low incomes and people with disabilities in rural villages.*

6. To develop and promote evidence-based pilot projects that:

- Increase the participation of women and girls
- Increase the number of women in leadership positions

The development of the "whatworksforwomen" website to be piloted autumn 2005. The website outlines good practice projects from the UK, and information on sources of funding

6.1 NE Lasses

A group of women working at the Community Foundation decided to start playing football to get fit, socialise and have fun in an informal, non-competitive environment.

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"We find it difficult to book a pitch as most football pitches are block booked by men. The hassle and unwanted attention sometimes take the fun out of it but we are persevering. ...we are the only women's team to play at Power League and suffer from regular abuse from male players. This has put off some members from playing but overall we want to challenge this negative stereotype. We do not promote competition or aggression. We want all members to get fit while having fun. The main barrier we face is not financial but challenging the negative stereotypes in football about female players."

7. To increase the quantity and quality of media coverage of women's sport

7.1 Campaign for coverage

We embarked upon a campaign to improve the media coverage of women's sport, which we estimated stood at a mere 5% of the overall total. We published Britain's Best Kept Secrets and through a national conference we sought to not only highlight inequality but also promote increased standards through greater diversity.

The end result was a strongly forged relationship between key professionals and us across the media, many of whom remain our patrons and key advisors. Most importantly, we have secured a visible improvement in media coverage illustrated by the BBC's commitment to show Women's Euro 2005 live on BBC television.

Work continues on our campaign to improve media coverage of women's sport and we've witnessed more tangible improvements. In tune with our objectives the improvements have largely come via the BBC.

The Olympics and the dominance of British female competitors have facilitated excellent coverage of women's sport, from yachting through to weightlifting. However events such as the Olympics always provide a more balanced approach. While congratulating the BBC for their coverage post Olympics we will also suggest that that balance be applied across all sport, all year.

Having said that there have also been improvements in other areas and the recent England versus New Zealand cricket series has received excellent coverage on all levels and across all forms of media. A key target and ask from us is for women's sport to appear on the front page of the BBC Sport website and in the headlines and feature pages. This was achieved throughout the series. Furthermore both Radio Five Live and Sky Sports covered a selection of the matches live and ball-by-ball.

In addition the BBC television coverage of the Churchill Cup (rugby union) featured live ball by ball coverage of the men's and women's matches. The Women's British Golf Open was covered live by BBC One and we have a verbal pledge that the women's FA Premiership results will be covered by Radio Five Live on Sunday evenings.

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Following a consultation with colleagues and other interested parties we have submitted a series of suggestions to the BBC development team for programme 'seasons' with relation to women's sport.

We continue to monitor the progress of the Charter review and we have facilitated a meeting between representatives from the English Cricket Board, Rugby Football Union and FA and the Head of Strategy at BBC Sport. This is part of our ongoing work and by their own admission [it being the BBC] it is slow but steady progress.

The Review of the BBC's Royal Charter was published in March and we responded to the consultation The White Paper is due to be published in the autumn 2005. WSF are included in all general information from the DCMS regarding the review.

8. To develop and implement an infrastructure and frameworks that optimises business performance

The year has been a period of consolidation of the new systems put in place and opportunity to review their delivery in practice. However the interim management arrangements have meant in reality we have maintained rather than developed our systems during the period.

We have for example experimented with the website and followed up on feedback of the best way to deliver services and to publicise products. We have also participated in the Sport England led Equity Review whose survey aimed primarily at governing bodies and County Sports Partnerships has given us some pointers to develop our work and raise our profile with organisation's which have not hitherto used our services. Primarily one of the continuing issues for the WSF is capacity; as a small organisation how best to prioritise our resources. The regional groups have through their work been able to leverage resources which have helped stimulate and fund research on the ground and to promote best practice.

9. To develop strategic partnerships with other agencies

9.1 Sport Scotland

Sport Scotland has provided £3000 one off payment to WSF towards the Evidence Coordinator and this will be carried forward from last year's financial year into 2005/06.

WSF provided a presentation for the National Governing Bodies Workshop for Whole Sport Plans. The workshop's aim was to provide an update and promotion of the new Equality Standards. WSF received extremely positive feedback for their contribution including comment from the Senior Management team at Sport England.

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9.2 The FA

The WSF has contributed to a number of FA initiatives and consultations. Via the CCPR we have contributed to their review of age limitations/single sex football. The WSF also contributed to a consultation the FA instigated as the first stage of a process in tackling homophobia in football in the same way that the FA has sought to address racism. We will continue to be part of the advisory group. WSF was also represented at meetings bringing together participants from the Metropolitan Police, professional and grass roots football, Stonewall, MP's Angela Eagle, Dr Evan Harris and Tony Banks.

We have also worked with the Sport England/FA Euro 2005 legacy officer in order to maximise the momentum of women's opportunities in football.

9.3 England and Wales Cricket Board (ECB).

We have continued our work with the ECB, which this summer culminated in excellence media coverage of the England-New Zealand series [see below] and our attendance at the inaugural international Twenty: 20 match at Hove. As part of our support for that event we wrote to and invited along almost forty of our key supporters, advisers and partners. Amongst others we received acceptances from Ivor Caplin MP, John Grogan MP, Lord Bassam, Anita White, and Mihir Warty of the BBC. Through Ivor Caplin we have secured the opportunity for Clare Connor to address the Cricket All Party Group prior to the 2006 World Cup. Lord Bassam, a Government Whip in the Lords [and a father of two daughters!] has agreed to meet with us to discuss our objectives further

WSF also held a joint exhibition in the House of Commons with the FA and ECB as a result of this arrangement.

10. To develop fund raising and income generation strategies to support development and maximise opportunity

National Development Manager, Cathy Hughes oversaw the work of the regions, putting in applications for funding, attending meetings and supporting the work of the groups and RDMS. There is an unprecedented level of activity in the regions, both of work being completed, and resources and monies being secured. All regional groups have Regional Action Plans to guide their work, developed with the NDM and underpinned by the WSF business objectives.

The successful bid to the ESF for the Women into Coaching Programme has levered in £196,000 over two years.

We are indebted to the continued support of our commercial sponsors Pentland and SAQ however we recognise the need to build and support positive reporting relationship with sponsors to consolidate the partnership.

We also recognise the urgent need to identify and diversify our funding base and support. To this end Deborah Potts the previous Chief Executive has been appointed on a short-term consultancy basis to help attract further support

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Patrons

Melanie Berry from Perfect Motions Consulting was appointed to write and implement a patron development strategy.

From the media day Eleanor Oldroyd, Clare Balding, and Clare Connor have all become patrons. Others who have confirmed include the following:

Athletes (Current)

Nicole Cooke
Karen Pickering
Tanni Grey-Thompson
Heather Corrie
Faye White
Tracey Edwards
Kelly Holmes
Maxine Edwards
Amanda Newton
Pippa Funnell
Beth Tweddle
Laura Davies
Leslie McKenna
Rhona Martin
Kate Allenby
Jade Johnson
Michelle Dillon
Jo Pavey
Hayley Tullett
Kate Howey
Sarah Bailey
Naomi Siddall

Athletes (Retired)

Guin Batten

Coaching and key sporting personalities

Hope Powell
Jane Tomlinson

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Trustees

Board of Directors April 2004:

- Samantha Cullum - Chair
- Mary Nicholls
- Hayley Lever
- Di Stanley
- Roger Clifton
- Jo Gibbons
- Linda Gregory - co-optee
- Sonia Roberts - co-optee

Other Directors during 2003/2004

- Jo Warren
- Catronia O'Shea

Trustees responsibilities

Company Law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of the company and of the profit or loss of the company for that year. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors confirm that the financial statements comply with current statutory requirements, the requirements of the charity's governing document and the requirements of SORP.

Risk management

The trustees on an annual basis review the major risks, to which the charity is exposed, systems have been established to identify assess and take action to help mitigate risks.

The primary risk continues to be the establishment of a securer and diverse funding basis to enable WSF to have the capacity to deliver its objectives. To this end the previous chief executive has been hired on a part time consultancy basis to help develop a fundraising strategy

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Reserves

The trustee's aim is to have sufficient reserves for three months operation. The recent investment in modernising the organisation including re-branding has made the reserve position more fragile. Trustees will endeavour over the next year to incorporate a strategy to build reserves into its fundraising and income generating policy to seek to meet this objective.

Auditor

The Auditor, Susan Field, has indicated her willingness to continue in office and was re-appointed at the Annual General Meeting.

This report, which has been prepared in accordance with the special provisions of part VII of the Companies Act 1985, applicable to small companies was approved by the Board of Trustees on 2005 and signed on its behalf.

On behalf of the Trustees:

Trustee

S U S A N • F I E L D

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**INDEPENDENT AUDITOR'S REPORT
TO THE TRUSTEES' OF WOMENS SPORTS FOUNDATION
FOR THE PERIOD ENDED 31ST MARCH 2005**

I have audited the financial statements of Womens Sport Foundation for the year ended 31st March 2005. These financial statements on pages 17 to 25 have been prepared under the historical cost convention and the accounting policies set out on page 19.

This report is made solely to the charity's members, as a body, in accordance with Section 235 of the Companies Act 1985. My audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's members as a body, for my audit work, for this report, or for the opinions I have formed.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND AUDITOR

The trustees' (who are also the directors of Womens Sport Foundation for the purpose of company law) responsibilities for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards are set out in the Statement of Trustees' Responsibilities.

My responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

I report to you my opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. I also report to you if, in my opinion, the Trustees' Report is not consistent with the financial statements, if the company has not kept proper accounting records, if I have not received all the information and explanations I require for my audit, or if information specified by law regarding trustees' remuneration and transactions with the charity is not disclosed.

I read other information contained in the Trustees' Report and consider whether it is consistent with the audited financial statements. I consider the implications for my report if I become aware of any apparent misstatements or material inconsistencies with the financial statements. My responsibilities do not extend to any other information.

**INDEPENDENT AUDITOR'S REPORT
TO THE TRUSTEES' OF WOMENS SPORTS FOUNDATION
FOR THE PERIOD ENDED 31ST MARCH 2005 (Continued..)**

BASIS OF OPINION

I conducted my audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide me with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatements, whether caused by fraud or other irregularity or error. In forming my opinion I also evaluated the overall adequacy of the presentation of information in the financial statements.

OPINION

In my opinion, the financial statements give a true and fair view of the state of the charity's affairs at 31st March 2005 and of its incoming resources and application of resources, including its income and expenditure for the year then ended and has been properly prepared in accordance with the Companies Act 1985.

Susan Field
Chartered Accountant
Registered Auditor

Date:

WOMENS SPORTS FOUNDATION

Balance Sheet
at
31st March 2005

	<u>2005</u>	<u>2004</u>
Fixed Assets		
Tangible (Note 2)	233	540
Current Assets		
Debtors	16759	5046
Cash at bank and in hand	<u>139275</u>	<u>105094</u>
	156034	110140
Less: Creditors: Amounts falling due within one year (Note 3)	<u>34667</u>	<u>44916</u>
Net Current Assets	<u>121367</u>	<u>65224</u>
NET ASSETS	<u>£121600</u>	<u>£65764</u>
Financed by:		
Restricted Funds (Note 8)	58767	26998
Unrestricted Funds	<u>62833</u>	<u>38766</u>
	<u>£121600</u>	<u>£65764</u>

These financial statements, which have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 applicable to small companies were approved by the Board of Trustees on 2005 and signed on its behalf.

Trustee

Trustee

WOMENS SPORTS FOUNDATION

Income and Expenditure Account
and
Statement of Financial Activities
For the year ended
31st March 2005

	<u>Restricted Funds</u>	<u>Unrestricted Funds</u>	<u>Total 2005</u>	<u>Total 2004</u>
<u>INCOMING RESOURCES</u> (Note 5)				
Grants and Donations Receivable	102386	204669	307055	268292
Income from operating activities in furtherance of charity's objects	35868	86951	122819	64413
Bank Interest Receivable	<u>220</u>	<u>4142</u>	<u>4362</u>	<u>3097</u>
Total Incoming Resources	<u>138474</u>	<u>295762</u>	<u>434236</u>	<u>335802</u>
<u>RESOURCES EXPENDED</u> (Notes 6,7&8)				
Cost of generating funds	-	-	-	2000
Charitable Expenditure:				
- Cost of activities in furtherance of the charity's objects	105673	265159	370832	288482
- Managing & Administering the charity	<u>1000</u>	<u>6568</u>	<u>7568</u>	<u>13192</u>
Total Resources Expended	<u>106673</u>	<u>271727</u>	<u>378400</u>	<u>303674</u>
Surplus / (Deficit) for the Year	31801	24035	55836	32128
Inter Group Transactions	<u>(32)</u>	<u>32</u>	<u>-</u>	<u>-</u>
	31769	24067	55836	32128
Fund Balance Brought Forward	<u>26998</u>	<u>38766</u>	<u>65764</u>	<u>33636</u>
Fund Balances Carried Forward	<u>£58767</u>	<u>£62833</u>	<u>£121600</u>	<u>£65764</u>

All activities are continuing.

There were no recognised gains or losses other than those shown above.

The notes on pages 19 to 24 form part of these financial statements.

WOMENS SPORTS FOUNDATION

Notes to the Accounts
For the year ended
31st March 2005

1. Accounting Policies

- a) The accounts are prepared on the historical cost convention and in accordance with the Statement of Recommended Practice for Charity Accounts, published by the Charity Commission.
- b) Income is credited and expenditure debited to the Income and Expenditure Account in the period to which it relates.

Voluntary Income

Voluntary income is received by way of membership fees, donations and reimbursements of salary costs.

Other Income

Other income consists of resource sales and other income received in respect of trading activity.

Grants Received

Grants are received from Sport England and other grant making bodies are accounted for on the accruals concept, whereby income is allocated to the year to which it related.

- c) Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

25% straight-line on all fixed assets

- d) The Company has taken advantage of the exemption in Financial Reporting Standard No 1 from producing a cash flow statement on the grounds that it is a small company.

WOMENS SPORTS FOUNDATION

Notes to the Accounts
For the year ended
31st March 2005

2. Fixed Assets

	<u>2005</u>	<u>2004</u>
<u>Cost</u>		
Balance at 01 April	1227	10267
Additions	-	396
Disposals	-	(9436)
Balance at 31 March	<u>1227</u>	<u>1227</u>
<u>Depreciation</u>		
Balance at 01 April	687	5244
Charge for the year	307	307
Eliminated on Disposal	-	4864)
Balance at 31 March	<u>994</u>	<u>687</u>
<u>Net Book Value</u>		
As at 31 March	<u>£233</u>	<u>£540</u>

3. Debtors

	<u>2005</u>	<u>2004</u>
Debtors relating to activities in furtherance of the charity's objectives	11401	5046
Other debtors	<u>5358</u>	<u>-</u>
	<u>£16759</u>	<u>£5046</u>

4. Creditors: Amounts falling due within one year

	<u>2005</u>	<u>2004</u>
Expense Creditors	24093	31316
Social Security and Other Taxes	4578	2887
Accruals	<u>5995</u>	<u>10713</u>
	<u>£34666</u>	<u>£44916</u>

WOMENS SPORTS FOUNDATION

Notes to the Accounts
For the year ended
31st March 2005

5. Incoming Resources

	<u>2005</u>	<u>2004</u>
Grants and Donations Receivable:		
Sport England - Programme Funding	200000	200000
Get Set Go	5000	-
Sport Scotland	3000	-
Sport England - Other	4500	-
Greater London Authority	7000	-
English Sports Council	65000	58687
Awards For All England	5500	4500
Activities For Health	1837	2063
Donations-In-Kind	1000	2000
Other Grants	12650	800
Other Donations	<u>1568</u>	<u>242</u>
	<u>£307055</u>	<u>£268292</u>

	<u>2005</u>	<u>2004</u>
Income from Operating Activities:		
Pentland-Sponsorship	50000	40000
Ecotech Research	19500	-
Newsletter Sponsorship (SAQ)	10000	10000
UK Sport Fees	13100	-
Membership fees	10179	11584
Conference fees	655	-
Resource Sales	11162	126
Lecture Fees	981	-
National Action Plan	1000	-
New Syllabus Guide	-	612
Other income	5179	2091
Flora 5k	<u>1063</u>	<u>-</u>
	<u>£122819</u>	<u>£64413</u>

WOMENS SPORTS FOUNDATION

Notes to the Accounts
For the year ended
31st March 2005

6. Resources Expended

	<u>2005</u>	<u>2004</u>
Cost of activities in furtherance of the charity's objects:		
Salaries (Note 8)	197341	143814
Travel & accommodation	13011	8505
Postage, Stationery & Photocopying	2047	7291
Telephone	1965	2105
Insurance	1819	2631
Computer expenses	-	1260
Volunteer & management costs	139	825
Get Set Go	1622	470
Committee expenses	72	599
Training	1896	4236
Books and publications	64	73
Subscriptions	494	467
Newsletter	18257	16454
Leaflets & folders	1028	7607
Sponsorship	20548	7500
Political Awareness	8127	6018
Rent	23042	-
Action Plan Allowance	1235	175
Sundry expenses	1306	929
Recruitment	4347	3059
Marketing & Promotions	15566	8415
Depreciation	307	307
Loss on disposal of fixed assets	-	4572
MS Expenses - ESF	2002	-
Conference Expenditure	6794	96
Display stand	-	3587
Research & development costs	19216	39259
Website/Internet	1338	4585
Design Costs	-	6991
SWOTY Expenses	750	-
Subsistence	-	1279
Lectures	1500	-
Patron Liaison	817	-
Health Project/Campaign	23966	-
Y & H Start-up Costs	216	-
Cost of Sales	-	5373
	<u>£370832</u>	<u>£288482</u>

WOMENS SPORTS FOUNDATION

Notes to the Accounts
For the period ended
31st March 2005

6. Resources Expended (Continued)

	<u>2005</u>	<u>2004</u>
Managing and administering the charity:		
Premises	-	1039
Legal	1000	3541
Professional	170	1319
Audit	1000	2352
Bookkeeping	4900	4740
Bank charges	257	201
AGM	<u>241</u>	<u>-</u>
	<u>£7568</u>	<u>£13192</u>

7. Staff Costs

	<u>2005</u>	<u>2004</u>
Salaries	172823	127087
Employer's NI contributions	18588	13509
Employer's Pension	<u>5930</u>	<u>3218</u>
	<u>£197341</u>	<u>£143814</u>

The average number of employees during the year was seven (2004-four).

No employee earned more than £50,000 during the year.

8. Resources Expended includes

	<u>2005</u>	<u>2004</u>
Depreciation	£307	£307
Loss on disposal of fixed assets	-	£4572
Audit & Accountancy Fees	£1500	£2352

WOMENS SPORTS FOUNDATION

Notes to the Accounts
For the period ended
31st March 2005

9. Restricted Funds

	<u>Balance at 1.4.2004</u>	<u>Incoming Resources</u>	<u>Resources Expended</u>	<u>Inter Group Transactions</u>	<u>Balance at 31.3.2005</u>
Office Equipment Fund	540	-	307	-	233
Legal / Consultancy	-	1000	1000	-	-
Newsletter	-	10000	10000	-	-
Ecotech Research	-	19500	19500	-	-
Get Set Go	-	5000	1622	-	3378
Regional Groups:					
North East	5024	45662	37532	(631)	12523
Yorkshire	11742	31331	17601	(465)	25007
Eastern	1523	11292	12114	565	1266
East Midland	433	2000	1442	320	1311
London	1226	11034	2426	97	9931
North West	5846	1655	3129	82	4454
West Midlands	664	-	-	-	664
	<u>£26998</u>	<u>£138474</u>	<u>£106673</u>	£ <u>(32)</u>	<u>£58767</u>

10. Analysis of Net Assets Between Funds

	<u>Fixed Assets</u>	<u>Current Assets</u>	<u>Current Liabilities</u>	<u>Net Assets</u>
Office Equipment	233	-	-	233
Get Set Go	-	3378	-	3378
Regional Groups	<u>-</u>	<u>58710</u>	<u>(3554)</u>	<u>55156</u>
	233	62088	(3554)	58767
Unrestricted	<u>-</u>	<u>93946</u>	<u>(31113)</u>	<u>62833</u>
	<u>£233</u>	<u>£156034</u>	£ <u>(34667)</u>	<u>£121600</u>

- 10.** No Management Committee Member / Director received any remuneration or reimbursement of expenses from the company during the year (2004 - NIL).